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## **Zone Resources Inc. Closes Private Placement**

**May 18, 2010:** Zone Resources Inc. (TSX-V: ZNR) (Zone) announces that the TSX Venture Exchange has accepted the non-brokered private placement announced on April 12, 2010 and increased on April 20, 2010.

A total of 5,000,000 units were issued as non-flow-through units consisting of one common share and one non-transferable share purchase warrant for total proceeds of CDN \$750,000. One full warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.18 per share for the first year, \$0.23 per share for the second year, and \$0.28 per share until expiration in the third and final year.

Shares, warrants and any shares issued upon exercise of the warrants are subject to a hold period of four months expiring September 15, 2010. The proceeds of the private placement will be used for general working capital.

The following pro groups participated in the private placement;

**Pro group:** Roberto Chu 100,000 shares; Ivano Veschini 100,000 shares.

**Finders' fees:** \$28,500 cash and 190,000 warrants (same terms as private placement above) payable to PI Financial Corp. \$4,500 cash and 30,000 warrants (same terms as private placement above) payable to Union Securities Ltd. \$4,500 cash and 30,000 warrants (same terms as private placement above) payable to Bolder Investment Partners.

### **About Zone Resources Inc.**

Zone Resources Inc. is in the business of evaluating and acquiring oil and natural gas properties for exploration and development. The Company's shares trade on the TSX Venture Exchange under the symbol ZNR.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.

FOR FURTHER INFORMATION ABOUT THE COMPANY, PLEASE CONTACT:

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