
Zone Resources Inc. Completes Exploration on Past Producing Oil Well

July 6, 2010: Zone Resources Inc. (TSX-V: ZNR) (Zone) has completed the assessment work on its first past producing oil well in Overton County, Tennessee. Zone drilled to a final depth of 1,610 feet and although marginal amounts of crude oil were encountered, the existence of saltwater would make completion of the well bore cost prohibitive. The bottom formation of saltwater could be largely shut off by a series of production plugs; however, there would be no reasonable guarantee that water would not migrate through the fracture networks into the upper levels of the well bore.

As a result of the presence of saltwater in this particular area, the second planned drill site near this location will not be commenced at this time. Zone is currently conducting a sub-surface study to investigate possible locations for the second drill site where the salt water is less likely a factor.

The initial drill site is currently being reclaimed to its original grade and the well bore will be plugged in accordance to the State of Tennessee specifications.

General Project Overview

Zone is reviewing the databases from the Tennessee Oil and Gas Board to research the potential of identifying and acquiring abandoned oil and gas wells, as well as, exploiting other underdeveloped leases. Upon initial review of the data bases and various field inspections, numerous abandoned wells believed to have potential for re-entry and rehabilitation were identified.

These re-entry projects are considered to have a lower than average industry risk and have the ability to build a stable, predictable and long lasting revenue stream. This objective can be achieved in two ways: (1) drilling shale natural gas wells and by (2) acquiring abandoned oil wells or under-developed assets for the purpose of rehabilitation.

As with all ventures in the energy sector, projects of this nature involve risk and there is always the possibility of irreversible loss. In order to mitigate some of this risk, Zone will try to diversify the wells for rehabilitation in different oil fields and geological regions.

About Zone Resources Inc.

Zone Resources Inc. is in the business of evaluating and acquiring oil and natural gas properties for exploration and development. The Company's shares trade on the TSX Venture Exchange under the symbol ZNR.

FOR FURTHER INFORMATION ABOUT THE COMPANY, PLEASE CONTACT:

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